## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.621845 per \$100 valuation has been proposed by the governing body of City of Linden.

PROPOSED TAX RATE

\$0.621845 per \$100

**NO-NEW-REVENUE TAX RATE** 

\$0.600566 per \$100

VOTER-APPROVAL TAX RATE

\$0.621845 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Linden from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Linden may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Linden is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2021 AT 6:00 pm AT Mary Daughety Senior Citizens Center 507 S Kaufman Linden TX 75563.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Linden is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Linden at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

James Johnson

Mary Dowd

Lynn Reynolds

Frank Lanier

**Chuck Evans** 

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Mike Berry

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Linden last year to the taxes proposed to be imposed on the average residence homestead by City of Linden this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.668584	\$0.621845	decrease of \$-0.046739, or -6.99%
Average homestead taxable value	\$80,521	\$89,070	increase of \$8,549, or 10.62%

Tax on average homestead	\$538.35	\$553.88	increase of \$15.53, or 2.88%
Total tax levy on all properties	\$491,060	\$510,629	increase of \$19,569, or 3.99%

For assistance with tax calculations, please contact the tax assessor for City of Linden at or , or visit www.co.cass.tx.us for more information.